

NOTICE IS HEREBY GIVEN that **Community Housing Improvement Program (CHIP)** is submitting an application for funding under the Neighborhood Stabilization Program Round 2 Program (NSP2) and to solicit citizen input on possible activities to be included in this application.

The US Department of Housing and Urban Development published a Notice of Funding Availability (NOFA) on May 4, 2009, and announcing the availability of \$1.93 billion for award. Eligible cities, counties, nonprofit corporations and consortiums of eligible applicants may submit applications for NSP2 funds under this NOFA. The minimum application must request \$5,000,000 and assist 100 homes.

Eligible activities under the above NOFA consist of: (A) Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income households; (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties (C) Establish land banks for homes and residential properties that have been foreclosed upon (D) Demolish blighted structures (E) Redevelop demolished or vacant properties as housing. Eligible activities paid for with NSP2 funds must benefit low and moderate-income households.

Community Housing Improvement Program (CHIP) anticipates submitting an application in conjunction with a consortium of nonprofits led by the Rural Community Assistance Corporation and to undertake all of the above activities except D above. These activities will be pursued in the following census tracts in the following community(s) **Butte County 06007000101 (Census Tract 1.01)**.

Community Housing Improvement Program (CHIP) is requesting approximately **\$1,600,000** to acquire and rehabilitate at least 12 homes. A portion of the funds requested for each activity will be available to provide financing to make the homes affordable to low and moderate-income families.

A copy of the complete list of uses, target areas and funding requested is available on the Internet at www.chiphousing.org, and at www.rcac.org. Comments may be submitted via the Internet to RCAC, or by mail to **Community Housing Improvement Program (CHIP), 1001 Willow St., Chico, CA 95928** or to RCAC, 3120 Freeboard #201, West Sacramento, CA 95691, attn. NSP2. In addition, information is available for review at the above addresses between the hours of 8:30 a.m. and 5:00 p.m. on weekdays.

Community Housing Improvement Program (CHIP) and RCAC promote fair housing and make all programs available to low and moderate income families regardless of age, race, color, religion, sex, national origin, sexual preference, marital status or handicap.